



**(AUSTRALIA) PTY. LTD.**

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## **Riverina (Australia) Pty Ltd agrees to acquire Ambos Stockfeeds**

Riverina has signed a purchase agreement to acquire 100% of the Ambos Stockfeeds business and assets, one of Australia's leading manufacturers of premium stockfeed based in Young, NSW.

The acquisition of Ambos Stockfeeds complements Riverina's existing manufacturing and supply of stock feed across Queensland, Northern Territory and New South Wales. In addition, this investment provides Riverina a second distribution centre for packaged products to the key Ag Retail channel in southern markets.

Commenting on the announcement Riverina's Managing Director David Hunter said, "this acquisition is an exciting and logical step for the company as the style and location of Ambos complements our existing business wonderfully. We are very pleased to be afforded this opportunity and thank Alan for his trust with a business he has spent a lifetime building."

Riverina (Australia) Pty Ltd has operated for 93 years in Australia beginning in the Riverina region of NSW in Narrandera in 1927. During that time, Riverina has been an exporter of bulk grain shipments and expanded its animal Feed Division in QLD & NSW to five dry grain based feed mills and one liquid (molasses) feed mill. Riverina also has a Commodity Trading Division which participates in both the domestic and bulk grain export market.

Ambos Stockfeeds' owner, Alan Threlfall commented – "I couldn't be happier with this announcement. The Riverina business is a long-standing and well respected business much like our own. They understand the customer's needs and work at a local level despite their size, with a similar strong focus on service to customers. I am really looking forward to seeing Riverina take the Ambos business and team forward as a great addition to their business."

David Hunter added "Whilst Riverina have operated in the domestic grain supply chain in Eastern Australia from farm gate to end users for many years it will be exciting to be once again manufacturing our feed products in the Riverina Region of NSW. We look forward to welcoming the Ambos team to the business."

The transaction is expected to be completed in late February subject to the fulfillment of conditions precedent in the agreement.

For further Riverina information please contact:

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